

Special Meeting – June 4, 2012

The June 4, 2012 Village of Colfax special meeting was held at 6:30 p.m. in the Village Hall. Members Present: President Stene, Trustees Halpin, C. Olson, Schauer, Johnson & Bradford. Members Absent: Trustee S. Olson. Also Present: Interim Administrator-Clerk-Treasurer Morse. President Stene called the meeting to order.

Public Appearances – none

Options for Refinancing Existing Village Indebtedness – Brian Reilly, Ehlers & Associates, presented various options for refinancing the Village's existing debt and bonding for new debt to take advantage of the current interest rates. The Board discussed upcoming projects that may require borrowed funds. Mr. Reilly and the Board will continue to gather information for further consideration. No Board action taken.

Motion by Trustee C. Olson; seconded by Trustee Halpin to adjourn.

Voting for: all

Voting against: none

Motion carried.

Gary Stene, President

Attest: Kathleen V. Morse, MMC/CMTW/WCPC
Interim Administrator-Clerk-Treasurer