

**Audit and Finance Committee Meeting**  
**November 10, 2016**  
**6:00 p.m.**

The Village of Colfax Audit and Finance Committee met on November 10, 2016, at 6:00 pm. at the Village Hall. Members present: Chair President Gunnufson, Trustees Burcham, Rihn, Halpin and Davis. Excused: Trustees Wolff and Schieber. Also present: LeAnn Ralph for a portion and Administrator-Clerk-Treasurer Niggemann.

**Discuss/review preliminary budget** – All items discussed at the November 2, 2016 meeting were in the preliminary budget. The committee reviewed the department budgets discussed at the last meeting and then looked at the administrative section which was not review at the last meeting. Administration is looking for consideration to replace the two computers and possible carpet. It was mentioned to get pricing for an ipad. Once the preliminary review was looked at in reference to the Villages levy limit, the budget needed reduce expenses by approximately \$28,000 to become balanced. Some of the projects that should get done in 2017 will have to look into the designated funds which are designated for such purposes. Some of the other mentioned changes include reducing the capital funds for the end loader from \$30,000 to \$20,000, police car from \$9,000 to \$7,000 and reduce Economic Development from \$20,000 to \$15,000.

A motion was made by Trustee Davis and seconded by Trustee Halpin to present the balanced budget at \$1,156,703 as the public hearing budget. Voting For: Trustees Burcham, Rihn, Halpin, Davis and Gunnufson. Voting Against: none. Motion carried.

**Public Hearing Date** – December 1<sup>st</sup>, 2016 at 7:00 p.m.

A motion was made by Trustee Halpin and seconded Trustee Rihn to adjourn the Audit and Finance Committee meeting at 9:10 p.m. All members voted yes. Meeting adjourned.

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Scott A. Gunnufson, President

Attest:           Lynn M. Niggemann  
                    Administrator-Clerk-Treasurer