

**Audit and Finance Committee Meeting**  
**November 2, 2016**  
**5:00 p.m.**

The Village of Colfax Audit and Finance Committee met on November 2, 2016, at 5:00 pm. at the Village Hall. Members present: Chair President Gunnufson, Trustees Burcham, Halpin, Davis, Wolf and Schieber. Excused: Trustee Rihn. Also present were Rescue Squad Director-Knutson, Director of Public Works – Bates, Police Chief – Anderson, Jerry Den Boer with WEA Trust and Administrator-Clerk-Treasurer Niggemann. No media was present.

**WEA Trust Health Insurance – Jerry Den Boer** – Jerry gave the Village Board an overview of the WEA Trust as a consortium. He explained that you can go anywhere in Wisconsin and you are in the network. They also have PHCS which is a national network which allows for members to get essentially anywhere and still have coverage and be in network. WEA Trust is different in how they determine rates because they do not use the age of the individuals on the plan, but rather flat rates for a family plan or a single plan. Once the discussion concluded about the plan and how it works, Jerry went over the estimates that have been provided for the Village of Colfax if they begin coverage beginning January 1, 2017. Premiums would allow for approximately 9 percent savings which would be equivalent to approximately \$1,000 per month. No action was taken at this meeting.

**Discuss/review preliminary budget** – The committee went over the individual department budgets line item by line item. The department heads had a chance to explain how they arrived at the budget amounts provided. The WI Retirement rates are increasing for 2017 from 6.6% to 6.8% for general staff and from 9.49% to 10.6% for Police with social security. Budget was included for a public works laborer at 40 hours and benefits. Some of the capital project items that were mentioned to consider for the budget review at the next meeting included the following:

- Police squad building up funds of \$9,000.
- Streets projects at \$50,000
- Municipal Roll out trade-in for the Bobcat Track Loader \$2,500
- Economic Development \$20,000
- Parks – Fairgrounds-Fence \$6,000, Building \$9,000. Ballfield-Concessions \$3,000, Breaker Box \$300.
- Water reading system – Kamstrup AMR READY Starter Kit with 10 meters - \$4,995, 350 5/8" meters @ \$188/each = \$65,800, 100 3/4" meters @ 194/each = \$19,400 to total approximately \$90,195. Kamstrup has some low interest financing options which would be a consideration to finance the project. The plan would be to get the residential all done in one sweep and then do the commercial/larger meters at a later time.
- Lagoon Streambank project might be a 2017 project. The Village's very padded portion is approximately \$600,000. The Village is going to be searching for other funding sources other than the funds being contributed by the Army Corp of Engineers.

No action was taken.

Next budget discussion meeting will be Thursday, November 10, 2016 at 6:00 p.m.

**Set Public Hearing Date** – December 1<sup>st</sup>, 2016 at 7:00 p.m.

A motion was made by Trustee Schieber and seconded Trustee Davis to adjourn the Audit and Finance Committee meeting at 10:25 p.m. All members voted yes. Meeting adjourned.

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Scott A. Gunnufson, President

Attest: Lynn M. Niggemann  
Administrator-Clerk-Treasurer