

Village of Colfax
Audit and Finance Committee Meeting
Wednesday, March 23, 2016
6:00 p.m.
Colfax Village Hall
613 Main Street, Colfax, WI

Agenda

1. Call to Order
2. Roll Call
3. Review Health Insurance Plan Options – review and possible action
4. Adjourn

Any person who has a qualifying disability as defined by the American With Disabilities Act that requires the meeting or materials at the meeting to be in an accessible location or format must contact: Lynn M. Niggemann, Administrator-Clerk-Treasurer's Office, 613 Main Street, Colfax, (715) 962-3311 by 2:00 p.m. the day prior to the meeting so that and necessary arrangements can be made to accommodate each request.

******It is possible that members of and possibly a quorum of members of the governmental bodies of the municipality may be in attendance at the above-stated meeting to gather information- no action will be taken by any governmental body at the above-stated meeting other than the governmental body specifically referred to above in this notice.******



Village of Colfax

Insurer	Deductibles in/out of network	Co-ins	Max Out of Pocket	Monthly Cost
<u>Medica</u> Renewal non-embedded deductible	Single- \$1,750/\$5,000 Fam- \$3,000/\$10,000	20%/50% 20%/50%	Single- \$6,350/\$11,000 Fam- \$12,700/\$22,000	\$10,414.54 19.9% increase
<u>Medica</u> - Alternate 1 non-embedded deductible	Single- \$2,500/\$6,000 Fam- \$4,400/\$13,000	20%/50% 20%/50%	Single- \$6,200/\$11,000 Fam- \$12,400/\$22,000	\$9,834.04 13.2% increase
<u>Medica</u> - Alternate 2 embedded deductible	Single- \$3,000/\$6,500 Fam- \$6,000/\$13,000	20%/50% 20%/50%	Single- \$4,500/\$12,000 Fam- \$9,000/\$24,000	\$10,154.43 16.9% increase
<u>Health Tradition</u> HDHP 90 POS (emb)	Single- \$3,000/\$5,000 Fam- \$6,000/\$10,000	10%/30% 10%/30%	Single- \$4,400/\$8,800 Fam- \$8,800/\$17,600	\$8,571.04 1.29% decrease
<u>Health Tradition</u> HDHP 50 POS (emb)	Single- \$3,500/\$5,000 Fam- \$7,000/\$10,000	50%/50% 50%/50%	Single- \$6,450/\$12,900 Fam- \$12,900/\$25,800	\$6,985.90 19.5% decrease
<u>Health Tradition</u> Silver 1500/70 w/ copay \$75 PCP/\$125 Spec copays, RX copays: \$30/\$70/\$150/20%, ER \$100/Urgent Care \$75 copays	Single- \$1,500/\$3,000 Fam- \$3,000/\$6,000	30%/40% 30%/40%	Single- \$4,500/\$9,000 Fam- \$9,000/\$18,000	\$9,220.52 6.2% increase
<u>Security Health</u> POS HDHP 3k 10% (emb)	Single- \$3,000/\$4,500 Fam- \$6,000/\$9,000	10%/20% 10%/20%	Single- \$5,000/\$10,000 Fam- \$10,000/\$20,000	\$8,571.48 1.29% decrease
<u>Security Health</u> POS HDHP 3k 0% embedded deductible	Single- \$3,000/\$4,500 Fam- \$6,000/\$9,000	0%/20% 0%/20%	Single- \$4,000/\$9,000 Fam- \$8,000/\$18,000	\$9,222.29 6.2% increase

4.2% decrease with HMO Opt

3.2% increase with HMO Opt

plan comparison- 7 enrolled

2015 Medica monthly prem: \$8,683.52