

**Village of Colfax
Special 2017 Budget Public Hearing
Thursday, December 1, 2016
7:00 p.m.
Village Hall, 613 Main Street, Colfax WI**

1. Call to Order
2. Roll Call
3. Public Hearing
 - a. Public Hearing on Proposed 2017 Budget
4. 2017 Budget Review/Approval
5. Set Tax Levy
6. Adjourn

Any person who has a qualifying disability as defined by the American With Disabilities Act that requires the meeting or materials at the meeting to be in an accessible location or format must contact: Lynn M. Niggemann - Clerk-Treasurer, 613 Main Street, Colfax, WI (715) 962-3311 by 2:00 p.m. the day prior to the meeting so that any necessary arrangements can be made to accommodate each request.

It is possible that members of and possibly a quorum of members of the governmental bodies of the municipality may be in attendance at the above-stated meeting to gather information; no action will be taken by any governmental body at the above-stated meeting other than the governmental body specifically referred to above in this notice.

VILLAGE OF COLFAX

Public Notice

A Public hearing of the Village of Colfax Board of Trustees is scheduled for Monday, December 1, 2016 at 7:00 p.m. in the Village Hall for the purpose of receiving public comments regarding the Year 2017 Budget.

Year 2017 Village of Colfax Proposed Budget

Description	2015 Budget	2015 Actual	2016 Budget	2016 Actual	2017 Proposed	Percent Change
General Fund Revenues						
Taxes	\$ 632,911	\$ 625,472	\$ 625,911	\$ 625,911	\$ 637,295	1.8%
Special Assessments	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Grants & Aids	\$ 431,839	\$ 436,903	\$ 430,757	\$ 229,540	\$ 447,161	3.8%
Licenses & Permits	\$ 10,610	\$ 12,567	\$ 12,590	\$ 10,548	\$ 12,540	-0.4%
Fines & Forfeitures	\$ 2,000	\$ 3,660	\$ 3,500	\$ 830	\$ 2,000	-42.9%
Public Charges for Services	\$ 24,867	\$ 27,511	\$ 26,502	\$ 25,611	\$ 25,935	-2.1%
Intergovernmental Services	\$ 10,000	\$ 8,274	\$ 8,274	\$ 9,110	\$ 9,000	8.8%
Miscellaneous Revenue	\$ 8,700	\$ 18,880	\$ 14,631	\$ 17,080	\$ 13,589	-7.1%
Other Financing Sources	\$ 6,362	\$ 359,897	\$ 356,362	\$ 416,362	\$ 9,896	-97.2%
Revenues-Total	\$ 1,127,289	\$ 1,493,164	\$ 1,478,527	\$ 1,334,992	\$ 1,157,416	-27.7%
General Fund Expenses						
Legislative (Board)	\$ 31,120	\$ 26,683	\$ 33,070	\$ 21,480	\$ 29,120	-11.9%
Municipal Court	\$ -	\$ 3	\$ -	\$ -	\$ -	0.0%
Administration	\$ 144,681	\$ 154,104	\$ 153,786	\$ 153,520	\$ 157,784	2.6%
Village Hall/Other	\$ 10,460	\$ 9,224	\$ 10,853	\$ 7,307	\$ 11,325	4.3%
Police	\$ 200,671	\$ 186,741	\$ 201,250	\$ 181,503	\$ 203,142	0.9%
Fire Protection	\$ 129,864	\$ 128,981	\$ 129,764	\$ 131,331	\$ 131,325	1.2%
Rescue	\$ 18,224	\$ 18,224	\$ 18,224	\$ 18,433	\$ 18,433	1.1%
Inspections	\$ 1,550	\$ 1,200	\$ 1,550	\$ 1,400	\$ 1,550	0.0%
Streets	\$ 180,969	\$ 146,608	\$ 180,969	\$ 137,784	\$ 199,250	10.1%
Street Lighting	\$ 28,000	\$ 26,493	\$ 28,000	\$ 23,022	\$ 26,500	-5.4%
Solid Waste	\$ 11,338	\$ 14,447	\$ 13,426	\$ 12,866	\$ 11,646	-13.3%
Recycling	\$ 20,103	\$ 25,113	\$ 21,235	\$ 25,000	\$ 25,500	20.1%
Cemetery	\$ 24,265	\$ 13,660	\$ 26,191	\$ 23,142	\$ 26,706	2.0%
Library	\$ 125,220	\$ 118,920	\$ 133,729	\$ 114,901	\$ 133,444	-0.2%
Parks	\$ 39,300	\$ 37,892	\$ 39,937	\$ 40,940	\$ 47,744	19.5%
Urban Development	\$ -	\$ 7,110	\$ -	\$ 1,593	\$ -	0.0%
Economic Development	\$ -	\$ 48,125	\$ -	\$ -	\$ -	0.0%
Capital	\$ 52,200	\$ 436,639	\$ 51,400	\$ 437,000	\$ 92,600	80.2%
Debt Service	\$ 65,720	\$ 65,720	\$ 97,995	\$ 65,120	\$ 70,921	-27.6%
Expenses - Total	\$ 1,083,685	\$ 1,465,887	\$ 1,141,379	\$ 1,396,343	\$ 1,186,989	5.3%
Revenues						
Colfax Rescue	\$ 440,978	\$ 483,898	\$ 450,544	\$ 420,531	\$ 487,600	7.60%
Water Utility	\$ 261,890	\$ 257,719	\$ 264,640	\$ 160,777	\$ 261,790	-1.09%
Sewer Utility	\$ 178,100	\$ 116,802	\$ 173,600	\$ 171,741	\$ 174,100	0.29%
Expenses						
Colfax Rescue	\$ 439,122	\$ 441,835	\$ 459,149	\$ 357,732	\$ 465,100	1.28%
Water Utility	\$ 250,577	\$ 236,144	\$ 267,628	\$ 94,545	\$ 256,036	-4.53%
Sewer Utility	\$ 212,028	\$ 163,807	\$ 220,202	\$ 80,085	\$ 191,004	-15.29%
Lynn Niggemann Administrator-Clerk-Treasurer						

TID WORKSHEET- DIFFERENT FROM COUNTY MILL RATE SHEET

11.23.16

	Apportioned Levy	Equalized Value (less TID value increment)	Interim Rate	Equalized Value (with TID value increment)	Amount to be Levied	Tax Increment
County	\$314,475.92	\$43,085,200	0.007298931	\$46,526,100	\$339,590.78	\$25,114.86
Village	\$463,088.00	\$43,085,200	0.010748192	\$46,526,100	\$500,071.46	\$36,983.46
Colfax School	\$382,016.00	\$43,085,200	0.008866525	\$46,526,100	\$412,524.83	\$30,508.83
CVTC	\$37,818.86	\$43,085,200	0.000877769	\$46,526,100	\$40,839.18	\$3,020.32
SubTotal for Increment	\$1,197,398.78	\$43,085,200	0.027791417	\$46,526,100	\$1,293,026.26	\$95,627.47
State	\$7,895.76	\$43,085,200		\$46,526,100	\$7,895.76	
Total for Amt to be Levied	\$1,205,294.54				\$1,300,922.02	

TID as Separate Entity	Assessed Levy	Assessed Valuation	Mill Rate	Interim Rate	TIF VALUES	TIF Levy Amt.
State	\$7,895.76	\$50,018,300	0.000157857	#3	\$ 2,626,500	\$72,994.16
County	\$314,475.92	\$50,018,300	0.006287217	#4	\$ 814,400	\$22,633.33
Village	\$463,088.00	\$50,018,300	0.009258371		\$ 3,440,900	\$95,627.49
Colfax School	\$382,016.00	\$50,018,300	0.007637525			
TID	\$95,650.13	\$50,018,300	0.001912303			
CVTC	\$37,818.86	\$50,018,300	0.000756100			
TOTAL	\$1,300,944.67					

TID as Component of Other Taxing Entities	Levy w/o TID	TID Increment	Levy w/ TID	Assessed Valuation	Actual Mill Rate	Net Tax Rate
State	\$7,895.76	n/a	\$7,895.76	\$50,018,300	0.000157858	0.6%
County	\$314,475.92	\$25,114.86	\$339,590.78	\$50,018,300	0.006789331	26.1%
Village	\$463,088.00	\$36,983.46	\$500,071.46	\$50,018,300	0.009997770	38.4%
Colfax School	\$382,016.00	\$30,508.83	\$412,524.83	\$50,018,300	0.008247478	31.7%
CVTC	\$37,818.86	\$3,020.32	\$40,839.18	\$50,018,300	0.000816485	3.1%
TID	n/a	n/a	n/a	n/a	n/a	0.0%
TOTAL	\$1,205,294.54	\$95,627.47	\$1,300,922.01		0.026008923	Tax Levy
Less: School State Credit	\$66,437.34		\$66,437.34	\$50,018,300.00	0.001328261	
Net Tax Rate	\$1,271,731.88		\$1,367,359.35		0.024680662	Net Tax Rate