

**Village of Colfax
Audit & Finance Committee Meeting
Wednesday, December 6, 2017
5:30 p.m. (corrected)
Village Hall, 613 Main Street, Colfax WI**

1. Call to Order
2. Roll Call
3. Budget/Levy Discussions with Ehlers
4. Adjourn

Any person who has a qualifying disability as defined by the American With Disabilities Act that requires the meeting or materials at the meeting to be in an accessible location or format must contact: Lynn M. Niggemann - Clerk-Treasurer, 613 Main Street, Colfax, WI (715) 962-3311 by 2:00 p.m. the day prior to the meeting so that any necessary arrangements can be made to accommodate each request.

It is possible that members of and possibly a quorum of members of the governmental bodies of the municipality may be in attendance at the above-stated meeting to gather information; no action will be taken by any governmental body at the above-stated meeting other than the governmental body specifically referred to above in this notice.

VILLAGE OF COLFAX

Public Notice

A Public hearing of the Village of Colfax Board of Trustees is scheduled for Wednesday, December 6, 2017 at 7:00 p.m. in the Village Hall for the purpose of receiving public comments regarding the Year 2018 Budget.

Year 2018 Village of Colfax Proposed Budget

Description	2016 Budget	2016 Actual	2017 Budget	2017 Expected	2018 Proposed	Percent Change
General Fund Revenues						
Taxes	\$ 625,911	\$ 625,911	\$ 636,559	\$ 637,053	\$ 656,095	3.07%
Special Assessments	-	-	-	-	-	0.00%
Grants & Aids	\$ 430,757	\$ 448,776	\$ 450,569	\$ 430,499	\$ 428,493	-4.90%
Licenses & Permits	\$ 12,590	\$ 12,703	\$ 12,540	\$ 12,937	\$ 12,680	1.12%
Fines & Forfeitures	\$ 3,500	\$ 985	\$ 2,000	\$ 700	\$ 1,000	-50.00%
Public Charges for Services	\$ 26,502	\$ 27,290	\$ 26,341	\$ 25,330	\$ 24,578	-6.69%
Intergovernmental Services	\$ 8,274	\$ 9,110	\$ 9,000	\$ 8,400	\$ 8,400	-6.67%
Miscellaneous Revenue	\$ 26,053	\$ 28,810	\$ 13,589	\$ 23,965	\$ 17,053	25.49%
Other Financing Sources	\$ 416,540	\$ 416,540	\$ 9,896	\$ 9,896	\$ 19,398	96.02%
Revenues-Total	\$ 1,550,127	\$ 1,570,125	\$ 1,160,494	\$ 1,148,780	\$ 1,167,697	0.62%
General Fund Expenses						
Legislative (Board)	\$ 33,070	\$ 23,741	\$ 27,120	\$ 22,982	\$ 27,700	2.1%
Municipal Court	-	-	-	-	-	0.0%
Administration	\$ 153,786	\$ 164,471	\$ 157,784	\$ 157,105	\$ 169,655	7.5%
Village Hall/Other	\$ 10,853	\$ 7,118	\$ 11,325	\$ 9,541	\$ 12,050	6.4%
Police	\$ 201,250	\$ 183,945	\$ 201,642	\$ 180,834	\$ 199,350	-1.1%
Fire Protection	\$ 129,764	\$ 134,253	\$ 131,325	\$ 134,934	\$ 134,260	2.2%
Rescue	\$ 18,224	\$ 18,433	\$ 18,433	\$ 18,159	\$ 18,340	-0.5%
Inspections	\$ 1,550	\$ (1,200)	\$ 1,550	\$ 1,200	\$ 1,550	0.0%
Streets	\$ 180,969	\$ 157,088	\$ 196,745	\$ 176,138	\$ 185,940	-5.5%
Street Lighting	\$ 28,000	\$ 23,741	\$ 26,500	\$ 18,700	\$ 20,500	-22.6%
Solid Waste	\$ 13,426	\$ 14,426	\$ 11,646	\$ 12,656	\$ 12,890	10.7%
Recycling	\$ 21,235	\$ 26,158	\$ 25,500	\$ 20,000	\$ 24,500	-3.9%
Animal Control	-	\$ 765	-	\$ 1,830	\$ 1,950	-
Cemetery	\$ 26,191	\$ 22,355	\$ 26,706	\$ 20,347	\$ 27,150	1.7%
Library	\$ 133,729	\$ 117,156	\$ 133,444	\$ 126,321	\$ 134,480	0.8%
Parks	\$ 39,937	\$ 32,092	\$ 47,744	\$ 48,124	\$ 56,951	19.3%
Urban Development	-	\$ 156	-	\$ 156	-	-
Economic Development	-	\$ 1,772	-	-	-	0.0%
Capital	\$ 51,400	\$ 509,124	\$ 64,900	-	\$ 63,000	-2.9%
Debt Service	\$ 97,995	\$ 65,120	\$ 78,130	\$ 89,524	\$ 77,431	-0.9%
Expenses - Total	\$ 1,141,379	\$ 1,500,714	\$ 1,160,494	\$ 1,038,550	\$ 1,167,697	0.6%
Revenues						
Colfax Rescue	\$ 450,544	\$ 403,054	\$ 505,759	\$ 433,193	\$ 480,187	10.92%
Water Utility	\$ 264,640	\$ 312,719	\$ 261,790	\$ 259,092	\$ 259,590	-1.09%
Sewer Utility	\$ 173,600	\$ 231,710	\$ 174,100	\$ 175,864	\$ 176,700	0.29%
Expenses						
Colfax Rescue	\$ 459,149	\$ 356,940	\$ 465,100	\$ 381,803	\$ 452,706	1.28%
Water Utility	\$ 267,628	\$ 261,238	\$ 256,036	\$ 242,278	\$ 257,613	-4.53%
Sewer Utility	\$ 220,202	\$ 196,923	\$ 191,004	\$ 179,135	\$ 187,028	-15.29%

Lynn Niggemann
Administrator-Clerk-Treasurer

TAX LEVY RESOLUTION NO. 2017-03

BE IT RESOLVED, by the Village Board of the Village of Colfax, that WHEREAS, a public hearing was held on December 6, 2017, by the Village Board of the Village of Colfax on the proposed budget for the year of 2018, and tax levies for the Village of Colfax thereto pursuant to Section 65.90 of the Wisconsin Statutes:

NOW THEREFORE, the following amounts are, and the same are hereby levied upon all taxable real and personal property in the Village of Colfax on the 2018 tax roll:

For general Village operation, exclusive of debts	\$	
For Library operation, exclusive of debts		54,708
For installment payment of promissory notes and interest thereon		<u>77,431</u>
Total Village Tax Levy	\$	

BE IT FURTHER RESOLVED, by the Village Board of the Village of Colfax that the following amounts, including TID apportionment, are and the same are hereby levied upon all the taxable real and personal property in the Village of Colfax situated in the County of Dunn on the 2017 tax roll:

For State Taxes-----	\$	0.00
For County Taxes-----	\$	367,602.92
For Common School Taxes-----	\$	391,049.00
For Chippewa Valley Technical College-----	\$	40,126.83

WHEREAS, for the purpose of providing the aforementioned amounts of taxation, the following rate of tax are required to be levied upon each dollar of assessed valuation of all taxable real and personal property in the Village of Colfax in the County of Dunn:

For General Village purposes, including debt service-----		
For State Tax-----		.000000000
For County Tax-----		.007225726
For Common School Tax-----		.008572779
For Chippewa Valley Technical College Tax-----		.000879682
For Total Tax Levy -----		
Less: School State Credit -----		(.001477948)
For the Net Tax Rate -----		

IT IS THEREFORE HEREBY RESOLVED, that the aforementioned tax rate be and the same are hereby adopted for the purpose of spreading the foregoing tax levies upon the tax roll for the Village of Colfax for the year of 2018. The total proposed expenditure for the 2018 Village of Colfax budget is \$

Signed and sealed this 6st day of December, 2017

The undersigned member of the governing body not authorized to sign order checks certifies that the foregoing is a correct copy of a resolution passed as therein set forth.

Gary Stene, President

Attest: Lynn M. Niggemann
Administrator-Clerk-Treasurer

TID WORKSHEET- DIFFERENT FROM COUNTY MILL RATE SHEET

11.15.17

+CIP 14,892

80,000 118.47 120,000 177.70
90,000 133.28 150,000 222.13
100,000 148.08 200,000 296.17

OPTION ONE

	Apportioned Levy	Equalized Value (less TID valu increment)	Interim Rate	Equalized Value (with TID value increment)	Amount to be Levied	Tax Increment
County	\$329,602.92	\$46,486,500	0.007090293	\$50,546,500	\$358,389.48	\$28,786.56
Village	\$500,000.00	\$46,486,500	0.010755811	\$50,546,500	\$543,668.60	\$43,668.60
Colfax School	\$391,049.00	\$46,486,500	0.008412098	\$50,546,500	\$425,202.12	\$34,153.12
CVTC	\$40,126.83	\$46,486,500	0.000863193	\$50,546,500	\$43,631.39	\$3,504.56
SubTotal for Increment	\$1,260,778.75	\$46,486,500	0.027121395	\$50,546,500	\$1,370,891.61	\$110,112.85
State	\$0.00	\$46,486,500		\$50,546,500	\$0.00	
Total for Amt to be Levied	\$1,260,778.75				\$1,370,891.61	

TID as Separate Entity

	Levy	Assessed Valuation	Mill Rate	Interim Rate	TIF VALUES	TIF Levy Amt.
State	\$0.00	\$495,991,000	0.000000000	\$0.02712	\$ 3,102,500	\$84,144.13
County	\$329,602.92	\$495,991,000	0.000664534	\$0.02712	\$ 957,500	\$25,968.74
Village	\$500,000.00	\$495,991,000	0.001008083		\$ 4,060,000	\$110,112.87
Colfax School	\$391,049.00	\$495,991,000	0.000788420			
TID	\$110,112.87	\$495,991,000	0.000222006			
CVTC	\$40,126.83	\$495,991,000	0.000080902			
TOTAL	\$1,370,891.62					

TID as Component of

Other Taxing Entities	Levy w/o TID	TID Increment	Levy w/ TID	Assessed Valuation	Actual Mill Rate	Net Tax Rate
State	\$0.00	n/a	\$0.00	\$49,599,100	0.000000000	0.0%
County	\$329,602.92	\$28,786.56	\$358,389.48	\$49,599,100	0.007225726	26.1%
Village	\$500,000.00	\$43,668.60	\$543,668.60	\$49,599,100	0.010961259	39.7%
Colfax School	\$391,049.00	\$34,153.12	\$425,202.12	\$49,599,100	0.008572779	31.0%
CVTC	\$40,126.83	\$3,504.56	\$43,631.39	\$49,599,100	0.000879682	3.2%
TID	n/a	n/a	n/a	n/a	n/a	0.0%
TOTAL	\$1,260,778.75	\$110,112.85	\$1,370,891.60		0.027639447	Tax Levy
Less: School State Credit	\$73,304.90		\$73,304.90	\$49,599,100.00	0.001477948	
Net Tax Rate	\$1,334,083.65		\$1,444,196.50		0.026161499	Net Tax Rate

TID WORKSHEET- DIFFERENT FROM COUNTY MILL RATE SHEET

11.15.17

SHORT \$19,732

80,000 57.74 120,000 86.61
 90,000 64.96 150,000 108.27
 100,000 72.18 200,000 144.36

OPTION TWO

	AppORTioned	Equalized Value	Interim	Equalized Value	Amount	Tax Increment
	Levy	(less TID valu increment)	Rate	(with TID value increment)	to be Levied	
County	\$329,602.92	\$46,486,500	0.007090293	\$50,546,500	\$358,389.48	\$28,786.56
Village	\$465,376.00	\$46,486,500	0.010010992	\$50,546,500	\$506,020.64	\$40,644.64
Colfax School	\$391,049.00	\$46,486,500	0.008412098	\$50,546,500	\$425,202.12	\$34,153.12
CVTC	\$40,126.83	\$46,486,500	0.000863193	\$50,546,500	\$43,631.39	\$3,504.56
SubTotal for Increment	\$1,226,154.75	\$46,486,500	0.026376577	\$50,546,500	\$1,333,243.64	\$107,088.88
State	\$0.00	\$46,486,500		\$50,546,500	\$0.00	
Total for Amt to be Levied	\$1,226,154.75				\$1,333,243.64	

TID as Separate Entity

	Assessed	Mill Rate	Interim Rate	TIF VALUES	TIF Levy Amt.
	Valuation				
State	\$49,599,100	0.000000000	\$0.02638	\$ 3,102,500	\$81,833.33
County	\$49,599,100	0.006645341	\$0.02638	\$ 957,500	\$25,255.57
Village	\$49,599,100	0.009382751		\$ 4,060,000	\$107,088.91
Colfax School	\$49,599,100	0.007884195			
TID	\$49,599,100	0.002159090			
CVTC	\$49,599,100	0.000809023			
TOTAL	\$1,333,243.66				

TID as Component of

Other Taxing Entities	Levy w/o	TID Increment	Levy w/ TID	Assessed	Actual	
	TID			Valuation	Mill Rate	
State	\$0.00	n/a	\$0.00	\$49,599,100	0.000000000	\$0.00
County	\$329,602.92	\$28,786.56	\$358,389.48	\$49,599,100	0.007225726	\$0.27
Village	\$465,376.00	\$40,644.64	\$506,020.64	\$49,599,100	0.010202214	\$0.38
Colfax School	\$391,049.00	\$34,153.12	\$425,202.12	\$49,599,100	0.008572779	\$0.32
CVTC	\$40,126.83	\$3,504.56	\$43,631.39	\$49,599,100	0.000879682	\$0.03
TID	n/a	n/a	n/a	n/a	n/a	0.0%
TOTAL	\$1,226,154.75	\$107,088.88	\$1,333,243.64		0.026880402	Tax Levy
Less: School State Credit	\$73,304.90		\$73,304.90	\$49,599,100.00	0.001477948	
Net Tax Rate	\$1,299,459.65		\$1,406,548.54		0.025402454	Net Tax Rate

OPTION THREE

100,000 67.16 200,000 134.33

	Apportioned	Equalized Value	Interim	Equalized Value	Amount	Tax Increment
	Levy	(less TID valu increment)	Rate	(with TID value increment)	to be Levied	
County	\$329,602.92	\$46,486,500	0.007090293	\$50,546,500	\$358,389.48	\$28,786.56
Village	\$463,088.00	\$46,486,500	0.009961774	\$50,546,500	\$503,532.81	\$40,444.81
Colfax School	\$391,049.00	\$46,486,500	0.008412098	\$50,546,500	\$425,202.12	\$34,153.12
CVTC	\$40,126.83	\$46,486,500	0.000863193	\$50,546,500	\$43,631.39	\$3,504.56
SubTotal for Increment	\$1,223,866.75	\$46,486,500	0.026327358	\$50,546,500	\$1,330,755.82	\$106,889.06
State	\$0.00	\$46,486,500		\$50,546,500	\$0.00	
Total for Amt to be Levied	\$1,223,866.75				\$1,330,755.82	

TID as Separate Entity	Assessed	Mill Rate	TIF VALUES	Interim Rate	TIF Levy Amt.
State	Levy	Valuation			
State	\$0.00	\$49,599,100		\$0.02633	\$ 3,102,500
County	\$329,602.92	\$49,599,100	#3	\$0.02633	\$ 957,500
Village	\$463,088.00	\$49,599,100	#4	\$0.02633	\$ 4,060,000
Colfax School	\$391,049.00	\$49,599,100			
TID	\$106,889.08	\$49,599,100			
CVTC	\$40,126.83	\$49,599,100			
TOTAL	\$1,330,755.83				\$81,680.63

TID as Component of	Levy w/o	TID	TID Increment	Levy w/	Assessed	Actual	Net Tax Rate
Other Taxing Entities				TID	Valuation	Mill Rate	
State	\$0.00		n/a	\$0.00	\$49,599,100	0.000000000	0.0%
County	\$329,602.92		\$28,786.56	\$358,389.48	\$49,599,100	0.007225726	26.9%
Village	\$463,088.00		\$40,444.81	\$503,532.81	\$49,599,100	0.010152055	37.8%
Colfax School	\$391,049.00		\$34,153.12	\$425,202.12	\$49,599,100	0.008572779	32.0%
CVTC	\$40,126.83		\$3,504.56	\$43,631.39	\$49,599,100	0.000879682	3.3%
TID	n/a		n/a	n/a	n/a	n/a	0.0%
TOTAL	\$1,223,866.75		\$106,889.06	\$1,330,755.81		0.026830243	Tax Levy
Less: School State Credit	\$73,304.90			\$73,304.90	\$49,599,100.00	0.001477948	
Net Tax Rate	\$1,297,171.65			\$1,404,060.71		0.025352295	

TID WORKSHEET- DIFFERENT FROM COUNTY MILL RATE SHEET

11.15.17

+CIP \$57,698

80,000 193.54 120,000 290.31
90,000 217.73 150,000 362.89
100,000 241.93 200,000 483.85

OPTION FOUR

	Apportioned	Equalized Value (less TID valu increment)	Interim	Equalized Value (with TID value increment)	Amount to be Levied	Tax Increment
	Levy	increment)	Rate			
County	\$329,602.92	\$46,486,500	0.007090293	\$50,546,500	\$358,389.48	\$28,786.56
Village	\$542,806.00	\$46,486,500	0.011676637	\$50,546,500	\$590,213.16	\$47,407.16
Colfax School	\$391,049.00	\$46,486,500	0.008412098	\$50,546,500	\$425,202.12	\$34,153.12
CVTC	\$40,126.83	\$46,486,500	0.000863193	\$50,546,500	\$43,631.39	\$3,504.56
SubTotal for Increment	\$1,303,584.75	\$46,486,500	0.028042222	\$50,546,500	\$1,417,436.16	\$113,851.40
State	\$0.00	\$46,486,500		\$50,546,500	\$0.00	
Total for Amt to be Levied	\$1,303,584.75				\$1,417,436.16	

TID as Separate Entity	Assessed	Mill Rate
	Valuation	
State	\$49,599,100	0.000000000
County	\$49,599,100	0.006645341
Village	\$49,599,100	0.010943868
Colfax School	\$49,599,100	0.007884195
TID	\$49,599,100	0.002295433
CVTC	\$49,599,100	0.000809023
TOTAL	\$1,417,436.18	

Interim Rate	TIF VALUES	TIF Levy Amt.
\$0.02804	\$ 3,102,500	\$87,000.99
\$0.02804	\$ 957,500	\$26,850.43
	\$ 4,060,000	\$113,851.43

TID as Component of	Levy w/o	TID	TID Increment	Levy w/	Assessed	Actual
Other Taxing Entities				TID	Valuation	Mill Rate
State	\$0.00		n/a	\$0.00	\$49,599,100	0.000000000
County	\$329,602.92		\$28,786.56	\$358,389.48	\$49,599,100	0.007225726
Village	\$542,806.00		\$47,407.16	\$590,213.16	\$49,599,100	0.011899675
Colfax School	\$391,049.00		\$34,153.12	\$425,202.12	\$49,599,100	0.008572779
CVTC	\$40,126.83		\$3,504.56	\$43,631.39	\$49,599,100	0.000879682
TID	n/a		n/a	n/a	n/a	n/a
TOTAL	\$1,303,584.75		\$113,851.40	\$1,417,436.16		0.028577862
Less: School State Credit	\$73,304.90			\$73,304.90	\$49,599,100.00	0.001477948
Net Tax Rate	\$1,376,889.65			\$1,490,741.06		0.027099914
						Net Tax Rate