

Audit and Finance Committee Minutes – November 15, 2017

On November 15, 2017, the Audit and Finance Committee met as the Village Board as a whole. The meeting was held at 7:00 p.m. at Village Hall, 613 Main Street. Members present: President Stene, Trustees Halpin, Davis, Wolff, Rihn and Burcham. Excused: Trustee Jenson. Others present included Police Chief Anderson, Director of Public Works Bates, Administrator-Clerk-Treasurer Niggemann and LeAnn Ralph with the Messenger.

Discuss/review preliminary budget – The preliminary budget started with a deficit of \$31,782 with the capital outlay investment of \$63,000. Administrator-Clerk-Treasurer was looking to the Board for suggestions on how to handle the deficit. The Board discussed all categories and then reviewed in more detail how to decrease the expenditures so that the Village does not have to increase taxes. With this mindset, the Board made the following changes:

- Police account 201 – Retirement Benefit decrease by \$1,300, 205- Training/Travel decrease by \$500, 311- Heat decrease by \$750, 405-Maint-Building & Grounds decrease by \$500, 501-Liability Insurance increase by \$500, 502-Property Insurance increase by \$500, 504-Work Comp decrease by \$1,500.
- Fire Protection account 600 – Outside Services decrease by \$1,000.
- Streets account 302- Supplies- General/Small Equipment decrease by \$1,000, 402-Maintenance to Fleet decrease by \$2,500, 606- Outside Service – Storm sewer decrease by \$2,000.
- Street Lighting account 312-Electric – decrease by \$3,000.
- Parks – items discussed get costs for 4' fence around the beer garden, get cost for the Municipal building to side it with red and cream colors (possibly use undesignated funds in 2018), FFA Hog Barn – donate \$1,000 each year for five years beginning in 2018 through 2022.

The net result of the changes still had approximately a \$6,000 shortfall.

The Village President stated that there were a few options available to the Village that he was aware of and Niggemann will contact Ehlers to verify any other options.

- Request a referendum in 2018 which would not help today.
- Use fund balance to cover the shortfall.
- Use some adjustments for debt on the levy worksheet.

What is the Village's maximum levy amount. Then we can work backwards from that point.

Set Public Hearing Date- December 6th, 2017 – All Board members agreed that December 6th, 2017 at 7 p.m. will work for the public hearing.

Adjourn – The Board members were in agreement to adjourn the meeting at 9:55 p.m.

Gary Stene, Village President

Attest: Lynn Niggemann
Administrator-Clerk-Treasurer