

Special Board Meeting – February 15th, 2021

On February 15th, 2021, the Village Board special meeting was held at 6:00 p.m. at the Colfax Rescue Squad, 614C Railroad Avenue, Colfax, WI. Members present: Trustees Halpin (online), Michels (online), Stene (online), M. Burcham (online), Jenson and Gunnufson. Excused: Trustee Davis. Others present included Josh Low with Ehlers (online), Director of Public Works Bates, Administrator-Clerk-Treasurer Niggemann and LeAnn Ralph with the Messenger (online).

Public Comments – none

Consent Agenda – none.

Consideration Items

Dunn Street – TID #4 Project – Possible action – Josh Low

Review project – Low reminded the Board that at the February 8th, 2021 meeting the Dunn Street project was discussed. The project consists of getting sanitary in place to allow the additional homes to be built in the East View Development.

Discuss any changes – Since the last meeting, Gunnufson explained that there is a current discussion considering a 3-plex in the phase 2 section of the East View development. Bates contacted Ayres to get some estimated pricing to extend the sanitary to include getting the next lot set up for sanitary. The cost was estimated to be \$22,000. If the 3-plex did not work out, the funds could be used towards the other 2021 street projects. If the Board agrees that the Village should plan for this potential project, the financing would be increased from \$100,000 to \$120,000.

Discuss Financing Options – The financing bid was returned by Dairy State Bank with a 1.4% interest rate. Dairy State has been made aware of the potential to increase the note to \$120,000. The terms would remain as responded in bid response. Low advised that this is a very good rate.

A motion was made by Trustee M. Burcham and seconded by Trustee Halpin and seconded by Trustee Halpin to approve the financing up to \$120,000 for the Dunn Street project.

Adjourn – A motion was made by Trustee Jenson and seconded by Trustee Michels to adjourn the meeting at 6:17 p.m. A voice vote was taken with all members voting in favor. Meeting Adjourned.

Scott Gunnufson, Village President

Attest:

Lynn Niggemann
Administrator-Clerk-Treasurer