

**Village of Colfax  
Special Board Meeting  
Monday, February 15<sup>th</sup>, 2021  
6:00 p.m.**

**Rescue Squad, 614C Railroad Ave., Colfax, WI 54730**

**Join Zoom Meeting**

<https://zoom.us/j/96223039715?pwd=Z3hVNUx5Z0ZlWkhoRkFRdG1pbXRlZz09>

**Meeting ID: 962 2303 9715      Passcode: Kw0UX1**

**Any questions on logging into the meeting call or email**

**Lynn Niggemann, 715-308-9986 or [clerktreasurer@villageofcolfaxwi.org](mailto:clerktreasurer@villageofcolfaxwi.org).**

1. Call to Order
2. Pledge of Allegiance
3. Roll Call
4. Public Comments
5. Communications from the Village President
6. Consent Agenda - none
  
7. Consideration Items
  - a. Dunn Street – TID # 4 Project – Possible action – Sean Lentz & Josh Low
    - i. Review project
    - ii. Discuss any changes
    - iii. Discuss Financing options
    - iv. Award Bid
  - b. Adopt Resolution 2021-01 – Authorizing General Obligation Debt
  
8. Adjourn

Any person who has a qualifying disability as defined by the American With Disabilities Act that requires the meeting or materials at the meeting to be in an accessible location or format must contact: Lynn M. Niggemann - Clerk-Treasurer, 613 Main Street, Colfax, WI (715) 962-3311 by 2:00 p.m. the day prior to the meeting so that any necessary arrangements can be made to accommodate each request.

It is possible that members of and possibly a quorum of members of the governmental bodies of the municipality may be in attendance at the above-stated meeting to gather information; no action will be taken by any governmental body at the above-stated meeting other than the governmental body specifically referred to above in this notice.

## Resolution No. 2021-01

### INITIAL RESOLUTION AUTHORIZING \$100,000 GENERAL OBLIGATION BONDS FOR 2021 STREET IMPROVEMENT PROJECTS

WHEREAS, on February 15, 2021, the Board of Trustees of the Village of Colfax, Dunn County, Wisconsin authorized the issuance of interim financing for general obligation bonds in the amount not to exceed \$100,000 for the public purpose of providing financial assistance for the 2021 Dunn Street Improvement Project.

WHEREAS, the 2021 Dunn Street Improvement Project will be funding through the Tax Increment District 4.

WHEREAS, the Village has duly received bids for the Bonds describe above.

WHEREAS, it has been determined that the bid proposal submitted by the financial institution listed on the bid tabulation fully complies with the bid requirements set forth in the Notice of Sale and is deemed to be the most advantageous to the Village. Ehlers has recommended that eh Village accept the Proposal. A copy of said Proposal submitted by such institution is attached hereto as Exhibit A.

WHEREAS, the Village of Colfax now deems it necessary, desirable and in the best interest of the Village of Colfax that the Bonds be issued in the aggregate principal amount of \$100,000.

NOW, THEREFORE, BIT IT RESOLVED by the Board of Trustees of the Village of Colfax, Dunn County, Wisconsin that the Village borrow an amount not to exceed \$100,000 by issuing general obligation bonds for the public purpose of financing 2021 Dunn Street Improvement Project through Tax Increment District 4.

Adopted, approved and recorded February 15<sup>th</sup>, 2021.

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Scott Gunnufson, Village President

Attest:

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Lynn Niggemann, Administrator-Clerk-Treasurer