**AGENDA**

**JOINT REVIEW BOARD MEETING**

**VILLAGE OF COLFAX**

***October 13, 2025 at 6:00pm***

**The meeting will be held at the Village Hall located at 613 Main Street; Colfax, WI.**

1. Call to order.
2. Appointments.
    a. Public member.
    b. Chairperson.
3. Review Annual PE-300 Reports and the performance and status of the City's active Tax Incremental Districts as required by Wis. Stat. § 66.1105(4m)(f).
4. Approve "Resolution Acknowledging Filing of Annual Reports and Compliance with Annual Meeting Requirement."
5. Adjourn.

**JOINT REVIEW BOARD**
**RESOLUTION ACKNOWLEDGING FILING OF ANNUAL REPORTS AND COMPLIANCE WITH ANNUAL MEETING REQUIREMENT**
**VILLAGE OF COLFAX**

WHEREAS, Wis. Stat. § 66.1105(4m)(f) requires that the Joint Review Board ("JRB") meet annually on July 1, or when an annual report under Wis. Stat. § 66.1105(6m)(c)(intro.) becomes available, to review the annual report and to review the performance and status of each district governed by the JRB; and

WHEREAS, the Village has filed an annual report with the Wisconsin Department of Revenue for the following districts:

Tax Incremental District No. 3
Tax Incremental District No. 4
Tax Incremental District No. 5; and

WHEREAS, copies of the annual reports have been provided to each overlying taxing jurisdiction; and

WHEREAS, the JRB met on October 13, 2025 to review the annual reports each of the districts governed by the JRB.

NOW, THEREFORE, BE IT RESOLVED that the Village has complied with its reporting requirements under Wis. Stat. § 66.1105(6m)(c)(intro.) and requirement to hold an annual JRB meeting under Wis. Stat. § 66.1105(4m)(f).

Passed and adopted this ____________ day of _______, 2025.

Resolution introduced and adoption moved by JRB member: ___________________

Motion for adoption seconded by JRB member: ______________________________

On roll call motion passed by a vote of _______ ayes to _______ nays

ATTEST:

________________________________ ________________________

JRB Chairperson Signature Clerk Signature

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# Village of Colfax

Annual Joint Review Board Meeting

October 13, 2025

# TID 3

**TID No. 3**

| | |
|---|---|
| District Classification | Blight |
| Creation Date | 9/10/2002 |
| Creation Year | 2002 |
| End of Expenditure Period | 2024 |
| Maximum Life of District (Final Year) | 2029 |
| Final Revenue Year | 2030 |

| 2024 Audited Financial Statement | |
|---|---|
| Cash | - |
| Due from Other Funds: | 136,391 |
| Due to Other Funds: | (250,750) |
| Total | ($114,359) |

| Construction Year | Valuation Year | Revenue Year | New Valuation | TID Value Increment | Tax Rate | Projected Tax Increment | Sharing from TID No. 4 | Total Revenues | 2013 G.O. Bonds $1,310,000 | 2015 G.O. Note $350,000 | Advance Repayment | *Street & Utilities* Projected 2024 STFL $255,000 | Other Expenses | Total Expenses | Annual Balance | Cumulative Balance |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2021 | 2022 | 2023 | | | | | | | | | | | | | | 136,391 |
| 2022 | 2023 | 2024 | | 5,863,300 | 17.44 | 102,253 | - | 102,253 | 26,200 | 40,384 | - | | 3,000 | 69,584 | 32,668 | 169,059 |
| 2023 | 2024 | 2025 | | 6,709,400 | 17.41 | 116,813 | 7,079 | 123,893 | 25,600 | 40,966 | 50,000 | | 3,000 | 119,566 | 4,327 | 173,386 |
| 2024 | 2025 | 2026 | | 7,529,800 | 17.41 | 131,097 | 57,896 | 188,992 | | | 95,000 | 72,869 | 3,000 | 170,869 | 18,123 | 191,510 |
| 2025 | 2026 | 2027 | | 7,529,800 | 17.41 | 131,097 | | 131,097 | | | 40,000 | 72,869 | 3,000 | 115,869 | 15,227 | 206,737 |
| 2026 | 2027 | 2028 | | 7,529,800 | 17.41 | 131,097 | | 131,097 | | | 40,000 | 72,869 | 3,000 | 115,869 | 15,227 | 221,965 |
| 2027 | 2028 | 2029 | | 7,529,800 | 17.41 | 131,097 | | 131,097 | | | 40,000 | 72,869 | 3,000 | 115,869 | 15,227 | 237,192 |
| 2028 | 2029 | 2030 | | 7,529,800 | 17.41 | 131,097 | | 131,097 | | | 24,337 | | 3,000 | 27,337 | 103,760 | 340,952 |

- District is outside of its expenditure period and cannot take on any additional projects.
- Advance from General Fund for 2023 streets projects to be repaid in time.

# TID 4

**TID No. 4**

| | |
|---|---|
| District Classification | Mixed-use |
| Creation Date | 2/22/2006 |
| Creation Year | 2006 |
| End of Expenditure Period | 2021 |
| Maximum Life of District (Final Year) | 2026 |
| Final Revenue Year | 2026 |

| Construction Year | Valuation Year | Revenue Year | New Valuation | TID Value Increment | Tax Rate | Projected Tax Increment | Shared Revenue | Total Revenue | Transfer to TID No. 3 | Timber Tech Payment | Other Expenses | Total Expenses | Annual Balance | Cumulative Balance |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2022 | 2023 | 2024 | | - | 17.44 | - | 1,124 | 1,124 | | 17,217 | 2,142 | 19,359 | (18,235) | 39,693 |
| 2023 | 2024 | 2025 | | 1,567,800 | 17.41 | 27,296 | - | 27,296 | 7,079 | 17,217 | 3,000 | 27,296 | - | 39,693 |
| 2024 | 2025 | 2026 | | 2,017,100 | 17.41 | 35,119 | - | 35,119 | 57,896 | 13,916 | 3,000 | 74,812 | (39,693) | - |

- District can be closed since 2026 will be the last year of the Timber Tech payment.
- Termination resolution needs to be passed prior to February 22, 2026.
- Affordable housing extension before District closes?

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# Affordable Housing Extension

- Maximum life of TID extended one year; additional year of tax increment can be used as follows:
  - ✓ At least 75% of the funds must be used for affordable housing, meaning housing that costs a household no more than 30 percent of the household's gross monthly income.
  - ✓ Remaining portion must be used to improve housing stock.

- Funds can be used anywhere in the community and funds do not have to be spent within one year.

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# Affordable Housing Funds: Potential Uses

- Incentives for new home construction
  - ✓ Single family
  - ✓ Senior & workforce
  - ✓ Rental & owner-occupied
- Affordable housing studies & planning work
- Infrastructure improvements
- Municipality's acquisition of property
- Grant programs
  - ✓ Façade improvements
  - ✓ First-time homebuyer forgivable loans
  - ✓ Down payment assistance
  - ✓ Rental rehabilitation
  - ✓ Code compliance

# TID 5

**TID No. 5**

| | |
|---|---|
| District Classification | Mixed-use |
| Creation Date | 9/13/2021 |
| Creation Year | 2021 |
| End of Expenditure Period | 2036 |
| Maximum Life of District (Final Year) | 2041 |
| Final Revenue Year | 2042 |
| Inflation Factor: | 0.00% |

| 2024 Audited Financial Statement | |
|---|---|
| Cash | - |
| Due from Other Funds: | |
| Due to Other Funds: | (397,603) |
| Total | ($397,603) |

| Construction Year | Valuation Year | Revenue Year | Inflation Increment | New Valuation | TID Value Increment | Tax Rate | Projected Tax Increment | *Street & Utilities* 2024 STFL $500,648 | Advance Repayment | Other Expenses | Total Expenses | Annual Balance | Cumulative Balance |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2022 | 2023 | 2024 | | | | | - | | | | - | - | - |
| 2023 | 2024 | 2025 | - | | 6,906,700 | 17.41 | 120,248 | | - | 3,000 | 3,000 | 117,248 | 117,248 |
| 2024 | 2025 | 2026 | - | | 11,303,700 | 17.41 | 196,802 | 47,879 | - | 3,000 | 50,879 | 145,923 | 263,171 |
| 2025 | 2026 | 2027 | - | | 11,303,700 | 17.41 | 196,802 | 47,879 | - | 3,000 | 50,879 | 145,923 | 409,094 |
| 2026 | 2027 | 2028 | - | 750,000 | 12,053,700 | 17.41 | 209,860 | 47,879 | - | 3,000 | 50,879 | 158,981 | 568,075 |
| 2027 | 2028 | 2029 | - | 300,000 | 12,353,700 | 17.41 | 215,083 | 47,879 | - | 3,000 | 50,879 | 164,204 | 732,279 |
| 2028 | 2029 | 2030 | - | | 12,353,700 | 17.41 | 215,083 | 47,879 | - | 3,000 | 50,879 | 164,204 | 896,483 |
| 2029 | 2030 | 2031 | - | | 12,353,700 | 17.41 | 215,083 | 47,879 | - | 3,000 | 50,879 | 164,204 | 1,060,687 |
| 2030 | 2031 | 2032 | - | | 12,353,700 | 17.41 | 215,083 | 47,879 | - | 3,000 | 50,879 | 164,204 | 1,224,891 |
| 2031 | 2032 | 2033 | - | | 12,353,700 | 17.41 | 215,083 | 47,879 | - | 3,000 | 50,879 | 164,204 | 1,389,095 |
| 2032 | 2033 | 2034 | - | | 12,353,700 | 17.41 | 215,083 | 47,879 | - | 3,000 | 50,879 | 164,204 | 1,553,299 |
| 2033 | 2034 | 2035 | - | | 12,353,700 | 17.41 | 215,083 | 47,879 | - | 3,000 | 50,879 | 164,204 | 1,717,503 |
| 2034 | 2035 | 2036 | - | | 12,353,700 | 17.41 | 215,083 | 47,879 | 714,038 | 3,000 | 764,917 | (549,834) | 1,167,669 |
| 2035 | 2036 | 2037 | - | | 12,353,700 | 17.41 | 215,083 | 47,879 | - | 3,000 | 50,879 | 164,204 | 1,331,873 |
| 2036 | 2037 | 2038 | - | | 12,353,700 | 17.41 | 215,083 | 47,879 | - | 3,000 | 50,879 | 164,204 | 1,496,077 |
| 2037 | 2038 | 2039 | - | | 12,353,700 | 17.41 | 215,083 | 47,879 | - | 3,000 | 50,879 | 164,204 | 1,660,281 |
| 2038 | 2039 | 2040 | - | | 12,353,700 | 17.41 | 215,083 | 47,879 | - | 3,000 | 50,879 | 164,204 | 1,824,485 |
| 2039 | 2040 | 2041 | - | | 12,353,700 | 17.41 | 215,083 | 47,879 | - | 3,000 | 50,879 | 164,204 | 1,988,688 |
| 2040 | 2041 | 2042 | - | | 12,353,700 | 17.41 | 215,083 | 47,879 | - | 3,000 | 50,879 | 164,204 | 2,152,892 |

- Advance from the General Fund for 2023 costs to be repaid in time.
- Funds are available for future projects.

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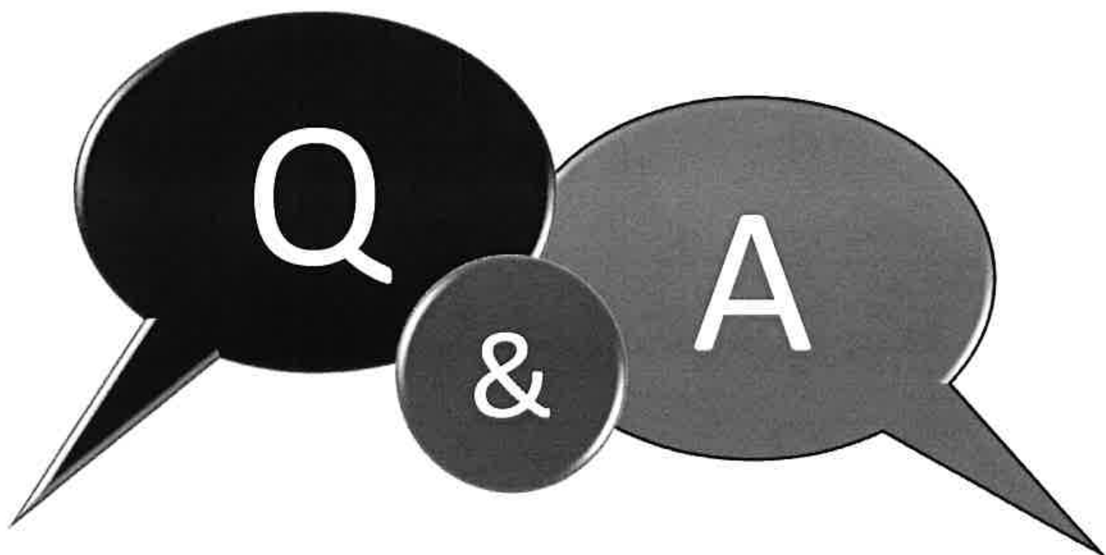
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# Important Disclosures

Ehlers is the joint marketing name of the following affiliated businesses (collectively, the "Affiliates"): Ehlers & Associates, Inc. ("EA"), a municipal advisor registered with the Municipal Securities Rulemaking Board ("MSRB") and the Securities and Exchange Commission ("SEC"); Ehlers Investment Partners, LLC ("EIP"), an SEC registered investment adviser; and Bond Trust Services Corporation ("BTS"), a holder of a limited banking charter issued by the State of Minnesota.

Where an activity requires registration as a municipal advisor pursuant to Section 15B of the Exchange Act of 1934 (Financial Management Planning and Debt Issuance & Management), such activity is or will be performed by EA; where an activity requires registration as an investment adviser pursuant to the Investment Advisers Act of 1940 (Investments and Treasury Management), such activity is or will be performed by EIP; and where an activity requires licensing as a bank pursuant to applicable state law (paying agent services shown under Debt Issuance & Management), such activity is or will be performed by BTS. Activities not requiring registration may be performed by any Affiliate.

This communication does not constitute an offer or solicitation for the purchase or sale of any investment (including without limitation, any municipal financial product, municipal security, or other security) or agreement with respect to any investment strategy or program. This communication is offered without charge to clients, friends, and prospective clients of the Affiliates as a source of general information about the services Ehlers provides. This communication is neither advice nor a recommendation by any Affiliate to any person with respect to any municipal financial product, municipal security, or other security, as such terms are defined pursuant to Section 15B of the Exchange Act of 1934 and rules of the MSRB. This communication does not constitute investment advice by any Affiliate that purports to meet the objectives or needs of any person pursuant to the Investment Advisers Act of 1940 or applicable state law.

| Form PE-300 | TID Annual Report | 2024 WI Dept of Revenue |
|---|---|---|

| Section 1 – Municipality and TID | | | | | |
|---|---|---|---|---|---|
| Co-muni code | Municipality | | County | Due date | Report type |
| 17111 | COLFAX | | DUNN | 07/01/2025 | ORIGINAL |
| TID number | TID type | TID name | Creation date | Mandatory termination date | Anticipated termination date |
| 003 | 2 | N/A | 09/10/2002 | 09/10/2029 | N/A |

| Section 2 – Beginning Balance | Amount |
|---|---|
| TID fund balance at beginning of year | $-166,588 |

| Section 3 – Revenue | Amount |
|---|---|
| Tax increment | $102,259 |
| Investment income | $447 |
| Debt proceeds | |
| Special assessments | |
| Shared revenue | $16,258 |
| Sale of property | |
| Allocation from another TID | |
| TID number | |
| Developer guarantees | |
| Developer name | |
| Transfer from other funds | |
| Source | |
| Grants | |
| Source | |
| Other revenue | |
| Source | |
| Total Revenue (deposits) | $118,964 |

| Form PE-300 | TID Annual Report | 2024 WI Dept of Revenue |
|---|---|---|

| Section 4 – Expenditures | Amount |
|---|---|
| Capital expenditures | $255,000 |
| Administration | |
| Professional services | $1,992 |
| Interest and fiscal charges | $3,336 |
| DOR fees | $150 |
| Discount on long-term debt | |
| Debt issuance costs | |
| Principal on long-term debt | $63,248 |
| Environmental costs | |
| Real property assembly costs | |
| Allocation to another TID | |
| TID number | |
| Developer grants | |
| Developer name N/A | $0 |
| Transfer to other funds | |
| Fund | |
| Other expenditures | |
| Name | |
| **Total Expenditures** | **$323,726** |

| Section 5 – Ending Balance | Amount |
|---|---|
| TID fund balance at end of year | **$-371,350** |
| Future costs | **$65,744** |
| Future revenue | **$437,094** |
| Surplus or deficit | **$0** |

**Section 6 – TID New Construction**

| Current Year TID New Construction Values | | | | |
|---|---|---|---|---|
| **TID** | **TID New Construction Increase** | **TID New Construction Decrease** | **Prior Year Correction** | **TID Net New Construction (NNC)** |
| 003 | $76,300 | $0 | $0 | $76,300 |
| 004 | $0 | $0 | $0 | $0 |
| 005 | $4,540,700 | $-1,500 | $-100 | $4,539,100 |
| **Total** | **$4,617,000** | **$-1,500** | **$-100** | **$4,615,400** |

| Current Year Allowable Levy Increase Attributable to TID NNC | | | | | |
|---|---|---|---|---|---|
| **TID** | **TID Net New Construction** | **Prior Year Municipal Equalized Value** | **TID Net New Construction %** | **Prior Year Adjusted Actual Levy** | **Allowable Levy Increase Attributable to TID Net New Construction** |
| 003 | $76,300 | $84,143,700 | 0.09 | $497,952 | $448 |
| 004 | $0 | $84,143,700 | 0.00 | $497,952 | $0 |
| 005 | $4,539,100 | $84,143,700 | 5.39 | $497,952 | $26,840 |
| **Total** | **$4,615,400** | **$84,143,700** | **5.48** | **$497,952** | **$27,288** |

| Current Year Actual TID NNC Impact to Municipal Levy | |
|---|---|
| **Levy Increase Attributable to TID Net New Construction** | **Increase per $100,000** |
| $27,288 | $0.27288 |

| Historical Allowable Levy Increase Attributable to TID NNC | | | | | | |
|---|---|---|---|---|---|---|
| **Year** | **TID** | **TID Net New Construction** | **Prior Year Municipal Equalized Value** | **TID Net New Construction %** | **Prior Year Adjusted Actual Levy** | **Allowable Levy Increase Attributable to TID Net New Construction** |
| 2023 | 003 | $28,000 | $69,115,000 | 0.04 | $486,887 | $195 |
| 2023 | 004 | $0 | $69,115,000 | 0.00 | $486,887 | $0 |
| 2023 | 005 | $610,200 | $69,115,000 | 0.88 | $486,887 | $4,285 |
| **2023** | **Total** | **$638,200** | **$69,115,000** | **0.92** | **$486,887** | **$4,479** |

| Form PE-300 | TID Annual Report | 2024 WI Dept of Revenue |
|---|---|---|

| Section 7 – Contact Information | |
|---|---|
| Contact name<br>**Carrie Brown** | Contact title<br>**Administrator Clerk Treasurer** |
| Contact email<br>**clerk@vi.colfax.wi.gov** | Contact phone<br>**(715) 962-3311** |

| Form PE-300 | TID Annual Report | 2024 WI Dept of Revenue |
|---|---|---|

| Section 1 – Municipality and TID | | | | | |
|---|---|---|---|---|---|
| Co-muni code<br>17111 | Municipality<br>COLFAX | | County<br>DUNN | Due date<br>07/01/2025 | Report type<br>ORIGINAL |
| TID number<br>004 | TID type<br>6 | TID name<br>N/A | Creation date<br>02/22/2006 | Mandatory termination date<br>02/22/2026 | Anticipated termination date<br>N/A |

| Section 2 – Beginning Balance | Amount |
|---|---|
| TID fund balance at beginning of year | $57,928 |

| Section 3 – Revenue | Amount |
|---|---|
| Tax increment | $0 |
| Investment income | |
| Debt proceeds | |
| Special assessments | |
| Shared revenue | $1,124 |
| Sale of property | |
| Allocation from another TID | |
| TID number | |
| Developer guarantees | |
| Developer name | |
| Transfer from other funds | |
| Source | |
| Grants | |
| Source | |
| Other revenue | |
| Source | |
| Total Revenue (deposits) | $1,124 |

| Form PE-300 | TID Annual Report | 2024 WI Dept of Revenue |
|---|---|---|

| Section 4 – Expenditures | Amount |
|---|---|
| Capital expenditures | |
| Administration | |
| Professional services | $1,992 |
| Interest and fiscal charges | |
| DOR fees | $150 |
| Discount on long-term debt | |
| Debt issuance costs | |
| Principal on long-term debt | |
| Environmental costs | |
| Real property assembly costs | |
| Allocation to another TID | |
| TID number | |
| Developer grants | |
| Developer name Timber Technologies | $17,217 |
| Transfer to other funds | |
| Fund | |
| Other expenditures | |
| Name | |
| **Total Expenditures** | **$19,359** |

| Section 5 – Ending Balance | Amount |
|---|---|
| TID fund balance at end of year | **$39,693** |
| Future costs | **$53,055** |
| Future revenue | **$13,362** |
| Surplus or deficit | **$0** |

| Form PE-300 | TID Annual Report | 2024 WI Dept of Revenue |
|---|---|---|

## Section 6 – TID New Construction

| Current Year TID New Construction Values | | | | |
|---|---|---|---|---|
| **TID** | **TID New Construction Increase** | **TID New Construction Decrease** | **Prior Year Correction** | **TID Net New Construction (NNC)** |
| 003 | $76,300 | $0 | $0 | $76,300 |
| 004 | $0 | $0 | $0 | $0 |
| 005 | $4,540,700 | $-1,500 | $-100 | $4,539,100 |
| **Total** | **$4,617,000** | **$-1,500** | **$-100** | **$4,615,400** |

| Current Year Allowable Levy Increase Attributable to TID NNC | | | | | |
|---|---|---|---|---|---|
| **TID** | **TID Net New Construction** | **Prior Year Municipal Equalized Value** | **TID Net New Construction %** | **Prior Year Adjusted Actual Levy** | **Allowable Levy Increase Attributable to TID Net New Construction** |
| 003 | $76,300 | $84,143,700 | 0.09 | $497,952 | $448 |
| 004 | $0 | $84,143,700 | 0.00 | $497,952 | $0 |
| 005 | $4,539,100 | $84,143,700 | 5.39 | $497,952 | $26,840 |
| **Total** | **$4,615,400** | **$84,143,700** | **5.48** | **$497,952** | **$27,288** |

| Current Year Actual TID NNC Impact to Municipal Levy | |
|---|---|
| **Levy Increase Attributable to TID Net New Construction** | **Increase per $100,000** |
| $27,288 | $0.27288 |

| Historical Allowable Levy Increase Attributable to TID NNC | | | | | | |
|---|---|---|---|---|---|---|
| **Year** | **TID** | **TID Net New Construction** | **Prior Year Municipal Equalized Value** | **TID Net New Construction %** | **Prior Year Adjusted Actual Levy** | **Allowable Levy Increase Attributable to TID Net New Construction** |
| 2023 | 003 | $28,000 | $69,115,000 | 0.04 | $486,887 | $195 |
| 2023 | 004 | $0 | $69,115,000 | 0.00 | $486,887 | $0 |
| 2023 | 005 | $610,200 | $69,115,000 | 0.88 | $486,887 | $4,285 |
| **2023** | **Total** | **$638,200** | **$69,115,000** | **0.92** | **$486,887** | **$4,479** |

| Form PE-300 | TID Annual Report | 2024 WI Dept of Revenue |
|---|---|---|

| Section 7 – Contact Information | |
|---|---|
| Contact name<br>**Carrie Brown** | Contact title<br>**Administrator Clerk Treasurer** |
| Contact email<br>**clerk@vi.colfax.wi.gov** | Contact phone<br>**(715) 962-3311** |

| Form PE-300 | TID Annual Report | 2024 WI Dept of Revenue |
|---|---|---|

| Section 1 – Municipality and TID | | | | | |
|---|---|---|---|---|---|
| Co-muni code<br>17111 | Municipality<br>COLFAX | | County<br>DUNN | Due date<br>07/01/2025 | Report type<br>ORIGINAL |
| TID number<br>005 | TID type<br>6 | TID name | Creation date<br>09/13/2021 | Mandatory termination date<br>09/13/2041 | Anticipated termination date<br>N/A |

| Section 2 – Beginning Balance | Amount |
|---|---|
| TID fund balance at beginning of year | $-334,422 |

| Section 3 – Revenue | Amount |
|---|---|
| Tax increment | $34,762 |
| Investment income | |
| Debt proceeds | |
| Special assessments | |
| Shared revenue | |
| Sale of property | $20,000 |
| Allocation from another TID | |
| TID number | |
| Developer guarantees | |
| Developer name | |
| Transfer from other funds | |
| Source | |
| Grants | |
| Source | |
| Other revenue | |
| Source | |
| **Total Revenue (deposits)** | **$54,762** |

| Form PE-300 | TID Annual Report | 2024 WI Dept of Revenue |
|---|---|---|

| Section 4 – Expenditures | Amount |
|---|---|
| Capital expenditures | $614,326 |
| Administration | |
| Professional services | |
| Interest and fiscal charges | $4,115 |
| DOR fees | $150 |
| Discount on long-term debt | |
| Debt issuance costs | |
| Principal on long-term debt | |
| Environmental costs | |
| Real property assembly costs | |
| Allocation to another TID | |
| TID number | |
| Developer grants | |
| Developer name N/A | $0 |
| Transfer to other funds | |
| Fund | |
| Other expenditures | |
| Name | |
| **Total Expenditures** | **$618,591** |

| Section 5 – Ending Balance | Amount |
|---|---|
| TID fund balance at end of year | **$-898,251** |
| Future costs | **$4,297,859** |
| Future revenue | **$5,196,110** |
| Surplus or deficit | **$0** |

| Form PE-300 | TID Annual Report | 2024 WI Dept of Revenue |
|---|---|---|

## Section 6 – TID New Construction

| Current Year TID New Construction Values | | | | |
|---|---|---|---|---|
| TID | TID New Construction Increase | TID New Construction Decrease | Prior Year Correction | TID Net New Construction (NNC) |
| 003 | $76,300 | $0 | $0 | $76,300 |
| 004 | $0 | $0 | $0 | $0 |
| 005 | $4,540,700 | $-1,500 | $-100 | $4,539,100 |
| **Total** | **$4,617,000** | **$-1,500** | **$-100** | **$4,615,400** |

| Current Year Allowable Levy Increase Attributable to TID NNC | | | | | |
|---|---|---|---|---|---|
| TID | TID Net New Construction | Prior Year Municipal Equalized Value | TID Net New Construction % | Prior Year Adjusted Actual Levy | Allowable Levy Increase Attributable to TID Net New Construction |
| 003 | $76,300 | $84,143,700 | 0.09 | $497,952 | $448 |
| 004 | $0 | $84,143,700 | 0.00 | $497,952 | $0 |
| 005 | $4,539,100 | $84,143,700 | 5.39 | $497,952 | $26,840 |
| **Total** | **$4,615,400** | **$84,143,700** | **5.48** | **$497,952** | **$27,288** |

| Current Year Actual TID NNC Impact to Municipal Levy | |
|---|---|
| Levy Increase Attributable to TID Net New Construction | Increase per $100,000 |
| $27,288 | $0.27288 |

| Historical Allowable Levy Increase Attributable to TID NNC | | | | | | |
|---|---|---|---|---|---|---|
| Year | TID | TID Net New Construction | Prior Year Municipal Equalized Value | TID Net New Construction % | Prior Year Adjusted Actual Levy | Allowable Levy Increase Attributable to TID Net New Construction |
| 2023 | 003 | $28,000 | $69,115,000 | 0.04 | $486,887 | $195 |
| 2023 | 004 | $0 | $69,115,000 | 0.00 | $486,887 | $0 |
| 2023 | 005 | $610,200 | $69,115,000 | 0.88 | $486,887 | $4,285 |
| **2023** | **Total** | **$638,200** | **$69,115,000** | **0.92** | **$486,887** | **$4,479** |

| Form PE-300 | TID Annual Report | 2024 WI Dept of Revenue |
|---|---|---|

| Section 7 – Contact Information | |
|---|---|
| Contact name<br>**Carrie Brown** | Contact title<br>**Administrator Clerk Treasurer** |
| Contact email<br>**clerk@vi.colfax.wi.gov** | Contact phone<br>**(715) 962-3311** |